



P.O. Box 1756, Tuscaloosa, AL 35403

Application for HomeLine Real Estate Line of Credit

BORROWER:

NAME: _____ ACCOUNT NUMBER: _____

PRESENT ADDRESS: _____ ZIP: _____

HOME PHONE: _____ WORK PHONE: _____

EMPLOYER: _____ SOCIAL SECURITY NUMBER: _____

ADDRESS: _____ ZIP: _____

DATE OF BIRTH: _____ DATE EMPLOYED: _____ POSITION: _____

CLOCK OR PAYROLL NUMBER: _____ SALARY: _____ WEEKLY BI-WEEKLY / MONTHLY:

PREVIOUS EMPLOYER: _____ LENGTH OF EMPLOYMENT: _____

NOTICE: Alimony, child support or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a means of repaying this loan.

OTHER INCOME: _____ SOURCE: _____

MARRIED SEPARATED UNMARRIED (Single, Divorced, Widowed)

SPOUSE'S NAME IF MARRIED : _____

IS ANY INCOME LISTED ON THIS APPLICATION LIKELY TO BE REDUCED IN THE NEXT TWO YEARS OR BEFORE THE CREDIT REQUESTED IS PAID OFF?
 YES NO (If Yes, explain in detail on separate page).

COMPLETE ONLY IF ANOTHER PERSON WILL BE JOINTLY OBLIGATED WITH THE BORROWER ON THIS LOAN; BORROWER IS RELYING ON INCOME FROM ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE OR ASSETS OF ANOTHER PERSON AS BASIS OF REPAYMENT OF THIS LOAN; OR BORROWER IS MARRIED AND RESIDES OR PROPERTY IS LOCATED IN A COMMUNITY PROPERTY STATE.

CO-BORROWER:

NAME: _____ ACCOUNT NUMBER: _____

PRESENT ADDRESS: _____ ZIP: _____

HOME PHONE: _____ WORK PHONE: _____

EMPLOYER: _____ SOCIAL SECURITY NUMBER: _____

ADDRESS: _____ ZIP: _____

DATE OF BIRTH: _____ DATE EMPLOYED: _____ POSITION: _____

CLOCK OR PAYROLL NUMBER: _____ SALARY: _____ WEEKLY BI-WEEKLY / MONTHLY:

PREVIOUS EMPLOYER: _____ LENGTH OF EMPLOYMENT: _____

NOTICE: Alimony, child support or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a means of repaying this loan.

OTHER INCOME: _____ SOURCE: _____

MARRIED SEPARATED UNMARRIED (Single, Divorced, Widowed)

SPOUSE'S NAME IF MARRIED _____

IS ANY INCOME LISTED ON THIS APPLICATION LIKELY TO BE REDUCED IN THE NEXT TWO YEARS OR BEFORE THE CREDIT REQUESTED IS PAID OFF?
 YES NO (If Yes, explain in detail on separate page).

THESE QUESTIONS APPLY TO BOTH BORROWERS:

AUTOMOBILES OWNED: MAKE: _____ YEAR: _____

SERIAL NUMBER: _____

MAKE: _____ YEAR: _____

SERIAL NUMBER: _____

DRIVERS LICENSE NUMBERS: _____ STATE: _____

_____ STATE: _____

PARENTS OR NEAREST RELATIVE NOT LIVING WITH YOU:

NAME(S): _____

ADDRESS: _____ RELATIONSHIP: _____

LIST OTHER ASSETS:

<u>TYPE</u>	<u>FAIR MARKET VALUE</u>
_____	_____
_____	_____
_____	_____

REAL ESTATE OWNED:

ADDRESS: _____

FAIR MARKET VALUE: _____ AMOUNT OF MORTGAGE OUTSTANDING: \$ _____

<u>LIST ALL CREDITORS AND AMOUNTS DUE:</u>	<u>TOTAL OWED</u>	<u>MONTHLY PAYMENT</u>
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____

LIST ALL PREVIOUS ADDRESS FOR THE PAST FIVE (5) YEARS

IF RENTING, NAME OF LANDLORD: _____ MONTHLY RENT: _____

If the answer to any of the following questions is YES, please furnish an explanation on a separate sheet of paper:

HAVE YOU ANY OUTSTANDING JUDGMENTS, GARNISHMENTS, OR LEGAL PROCEEDINGS PENDING AGAINST YOU: YES NO

IN THE PAST FOURTEEN (14) YEARS' HAVE YOU BEEN BANKRUPT? YES NO

HAVE YOU HAD ANY PROPERTY FORECLOSED UPON OR GIVEN TITLE OR A DEED IN LIEU THEREOF? YES NO

ARE YOU A CO-MAKER / GUARANTOR OF ANY OTHER LOANS? YES NO

IF YES, AMOUNT: \$ _____

SUBJECT PROPERTY: _____
(STREET ADDRESS)

(CITY)

(COUNTY)

(STATE)

(ZIP)

LEGAL DESCRIPTION: ****Please attach copy to application****

PURPOSE OF LOAN: PURCHASE CONSTRUCTION PERMANENT REFINANCE OTHER

If OTHER, please explain:

IF THE PURPOSE OF THIS LOAN IS TO PURCHASE PROPERTY OR A HOME, COMPLETE THE QUESTIONS IN THIS BOX.

NAME(S) YOU WANT ON DEED: _____

PRESENT OWNER: _____

MARITAL STATUS: Married (list spouse's name _____)
 Unmarried (single, divorced, widowed) Separated

TOTAL SALES PRICE: \$ _____ EARNEST MONEY: \$ _____

ATTACH COPY OF SALES CONTRACT: (Loans to buy property or a home cannot be processed without a sales contract).

AMOUNT OF LOAN DESIRED: \$ _____ DO YOU WISH FOR THE CLOSING COSTS TO BE PAID OUT OF THE LOAN PROCEEDS?
YES NO OR PAID SEPARATELY AT CLOSING WITH CERTIFIED FUNDS? YES NO

IS THERE PRESENTLY A FIRST MORTGAGE? YES NO IF YES, AMOUNT: \$ _____

FIRST MORTGAGE HELD BY: _____

ADDRESS: _____

MORTGAGE ACCOUNT NUMBER: _____

IS THERE PRESENTLY A SECOND MORTGAGE? YES NO IF YES, AMOUNT: \$ _____

SECOND MORTGAGE HELD BY: _____

ADDRESS: _____

MORTGAGE ACCOUNT NUMBER _____

ATTACH PAYOFF LETTER

ARE EITHER OF THESE TO BE PAID OFF?

FIRST MORTGAGE: YES NO SECOND MORTGAGE: YES NO

If yes, you must provide a letter from the Mortgage Holder indicating a payoff good for 60 days from application.

I hereby apply for a real estate loan in the amount and in the form shown above, said loan to be secured by a mortgage on said property with TUSCALOOSA TEACHERS CREDIT UNION having the power of sale upon said real estate. The applicants, by signing below, agree to pay TUSCALOOSA TEACHERS CREDIT UNION a non-refundable application fee as determined by the current rules of the Board of Directors.

The property is to be appraised and the title is to be examined by and to be satisfactory to TUSCALOOSA TEACHERS CREDIT UNION and all expenses incurred as a result of the appraisal and of the examination of the title and the recording fees and such other expenses as are necessary in the completion of this loan are to be paid by the undersigned. All provisions of the Note and Mortgage are to be satisfactory to TUSCALOOSA TEACHERS CREDIT UNION, and the papers are to be prepared by its approved attorney or employee. IF, AFTER THE APPRAISAL AND/OR TITLE EXAMINATION, THE MORTGAGE APPLIED FOR IS FOUND TO BE UNSATISFACTORY TO TUSCALOOSA TEACHERS CREDIT UNION, OR THE TITLE IS NOT SATISFACTORY TO ITS CONVEYANCER, ANY CHARGES INCURRED SHALL BE BORNE BY THE UNDERSIGNED APPLICANTS. It is understood and agreed that the Credit Union may withdraw its acceptance of this application at anytime before the passing of the papers. BORROWER UNDERSTANDS THAT LOAN PROTECTIONS (CREDIT LIFE) INSURANCE IS NOT PROVIDED ON THIS LOAN.

The following parties hereby certify that they are applying for joint credit.

Joint Applicant Date Joint Applicant Date

Everything I have stated in this application is true and correct to the best of my knowledge. I understand that TUSCALOOSA TEACHERS CREDIT UNION will retain this application whether or not it is approved. TUSCALOOSA TEACHERS CREDIT UNION is authorized to check my credit history and employment and to answer questions about its credit experience with me.

DATED this the _____ day of _____, 20_____.

(APPLICANT)

(CO-APPLICANT)

