



FUNDS AVAILABILITY POLICY

Federal Reserve Regulation CC states when deposits of various types must be made available to accountholders. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the deposit day. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If we cash a check for you that is drawn on another institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods described below for the type of check that you deposited.

If we are not going to make all of the funds from your deposit available on the first business day after we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. * ***Holds longer than those prescribed below may apply.***

<u>Type/Description of Deposit</u>	<u>First \$100 Available</u>	<u>Remainder of Funds Available *</u>
Cash, direct deposit, wire transfer, cashier's check, teller's check, Tuscaloosa Teachers Credit Union check, certified check, government check	Immediately	Immediately
Check	Day after deposit	2 nd day after day of deposit
Check / New account (1)	Day after deposit	9 th day after day of deposit
Check / Large deposit (2)	Day after deposit	7 th day after day of deposit
Check / Redeposited item	Day after deposit	7 th day after day of deposit
Check / Repeatedly overdrawn	Day after deposit	7 th day after day of deposit
Check / Reasonable cause (3)	Day after deposit	7 th day after day of deposit

(1) = Accounts opened within prior 30 days.

(2) = Same-day deposits (consisting of single or multiple checks) of \$5,000 or more individually or in aggregate.

(3) = Includes deposits consisting of postdated checks, checks dated more than six months earlier, checks that the paying institution indicates it will not honor, etc. The general criterion for reasonable cause is the existence of facts that would cause a well-grounded belief that the check is uncollectible.